



میزان القابضة ش.م.ك.ع.
MEZZAN HOLDING K.S.C.P.

Date: 06/08/2019

Ref.: MHC/Disclosure/2019/ 67

Boursa Kuwait Company

Mubarak Al Kabeer St.
AlSharq, Kuwait
P.O.Box 22235 Safat, 13083 Kuwait

Subject: Disclosure on Results of interim financial statements for the period ended 30/06/2019 of Mezzan Holding Company KSCP

Reference to the above subject and pursuant to the provisions of Clause 24 of Article (4-1-1), Chapter 4 of Module 10 (Disclosure and Transparency) of the Executive Bylaws of Law No. 7 of 2010 concerning establishment of the Capital Markets Authority.

Mezzan Holding Company KSCP would like to announce that its Board of Directors has convened today and ratified the interim financial statements for the period ended 30/06/2019.

Attached is the Quarterly Financial Statement Results Form (Q2) for Kuwaiti Companies and External Auditors Report.

In addition; in compliance of Premier Market Companies obligations as per Resolution No. (1) for the year 2019; our Company is pleased to announce that the Q2 Earnings Call for Investors and Shareholders will be held through a live webcast session on Wednesday, 07th August at 02:30 pm Local Time.

Interested analyst and shareholders may attend Q2 earnings call through the link below:

Link: <http://www.mezzan.com/investor-relations/investor-overview/>

Mezzan Holding Company KSCP

Mohamed Jassim AlWazzan
Vice Chairman of the Board



Quarterly Financial Statement Results Form (Q2)
Kuwaiti Company (KWD)

نموذج نتائج البيانات المالية المرحلية (الربع الثاني)
الشركات الكويتية (د.ك.)

Financial Quarter Ended on	30 يونيو 2019 30 June 2019	الفترة المرحلية المنتهية في
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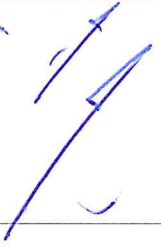
Company Name	اسم الشركة
Mezzan Holding Co. K.S.C.P	شركة ميزان القابضة (ش.م.ك.ع)
Board of Directors Meeting Date	تاريخ اجتماع مجلس الإدارة
	6 اغسطس 2019 6 August 2019

التغيير (%)	فترة السنة أشهر المقارنة	فترة السنة أشهر الحالية	البيان
Change (%)	6-Month Comparative Period	Current 6-Month Period	Statement
	30/06/2018	30/06/2019	
7.0%	6,832,264	7,311,964	صافي الربح/الخسارة الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
9.0%	22.02	24.01	ربحية/خسارة السهم الأساسية والمخفضة (فلس) Basic & Diluted Earnings per Share (fils)
1.9%	117,615,816	119,894,311	الموجودات المتداولة Current Assets
1.1%	220,226,455	222,651,118	إجمالي الموجودات Total Assets
2.2%	98,715,829	100,923,258	المطلوبات المتداولة Current Liabilities
3.2%	106,552,691	109,953,069	إجمالي المطلوبات Total Liabilities
-0.3%	108,885,474	108,536,650	إجمالي حقوق الملكية الخاصة بمساهمي الشركة الأم Total Equity attributable to the owners of the Parent Company
5.1%	109,436,596	115,035,383	إجمالي الإيرادات التشغيلية Total Operating Revenue
9.3%	8,393,571	9,174,472	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)
5.0%	151%	158.5%	أرباح (خسائر) مرحلة رأس المال المدفوع Retained Profit (Loss) / Paid-Up Share Capital



التغيير (%) Change (%)	الربع الثاني المقارن	الربع الثاني الحالي	البيان Statement
	Second Quarter	Second Quarter	
	Comparative Period	Current Period	
	30/06/2018	30/06/2019	
21.5%	1,845,480	2,241,566	صافي الربح/الخسارة الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
23.3%	5.97	7.36	ربحية/خسارة السهم الأساسية والمخفضة (فلس) Basic & Diluted Earnings per Share (fils)
3.5%	50,605,104	52,389,143	إجمالي الإيرادات التشغيلية Total Operating Revenue
19.4%	2,601,970	3,107,519	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)

Increase/Decrease in Net Profit/(Loss) is due to	سبب ارتفاع/انخفاض صافي الربح/الخسارة
In H1 2019, Mezzan's Revenues increased by 5.1% compared to H1 2018, driven by strong performance in Food and Non Food Segments. Net Profit to equityholders of parent company increased by 7.0% in H1 2019 and 21.5% in Q2 2019 compared to H1 and Q2 2018, driven by strong results and operating profits of Food and Non Food Fast Moving Consumer Goods.	ارتفعت الإيرادات خلال النصف الأول من عام 2019 بنسبة 5.1% مقارنة مع النصف الأول من عام 2018 مدفوعة بارتفاع حجم عمليات القطاع الغذائي وغير غذائي. هذا وارتفعت الأرباح الخاصة بمساهمي الشركة الأم بنسبة 7.0% خلال النصف الأول من عام 2019 وبنسبة 21.5% خلال الربع الثاني من عام 2019 مقارنة مع نتائج النصف الأول والربع الثاني من عام 2018 مدفوعة بنتائج وأرباح العمليات التشغيلية في القطاع الغذائي والقطاع غير غذائي مواد الاستهلاكية سريعة الدوران على حد سواء.
Total Revenue realized from dealing with related parties (value, KWD)	بلغ إجمالي الإيرادات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)
KWD 28,277	28,277 د.ك
Total Expenditures incurred from dealing with related parties (value, KWD)	بلغ إجمالي المصروفات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)
KWD 3,039,019	3,039,019 د.ك

ختم الشركة Company Seal	التوقيع Signature	المسمى الوظيفي Title	الاسم Name
		نائب رئيس مجلس الإدارة Vice Chairman	محمد جاسم الوزان Mohammed Jassim Al Wazzan

• Auditor Report Attached

• مرفق تقرير مراقب الحسابات

Independent auditor's report on review of condensed consolidated interim financial information

The Board of Directors
Mezzan Holding Company K.S.C.P.
State of Kuwait

Introduction

We have reviewed the accompanying 30 June 2019 condensed consolidated interim financial information of Mezzan Holding Company K.S.C.P. ("the Company") and its subsidiaries (together referred to as "the Group"), which comprises the condensed consolidated statement of financial position as at 30 June 2019, the condensed consolidated statements of profit or loss and comprehensive income for the three and six month periods ended 30 June 2019, the condensed consolidated statements of changes in equity and cash flows for the six month period then ended, and notes to the condensed consolidated interim financial information. Management is responsible for the preparation and presentation of this condensed consolidated interim financial information in accordance with IAS 34, *Interim Financial Reporting*. Our responsibility is to express a conclusion on this interim condensed consolidated interim financial information based on our review.

Scope of review

We conducted our review in accordance with the International Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying 30 June 2019 condensed consolidated interim financial information is not prepared, in all material respects, in accordance with IAS 34 *Interim Financial Reporting*.

Other matters

The consolidated financial statements of the Group for the year ended 31 December 2018 and the condensed consolidated interim financial information for the six month period ended 30 June 2018 were audited and reviewed, respectively, by another auditor who expressed an unmodified opinion and conclusion on those statements on 24 March 2019 and 9 August 2018, respectively.

Report on review of other legal and regulatory requirements

Furthermore, based on our review, the condensed consolidated interim financial information is in agreement with the books of account of the Company. We further report that, nothing has come to our attention that causes us to believe that there were any violations of the provisions of the Companies Law No. 1 of 2016, as amended, and its Executive Regulations, or of the Company's Memorandum and Articles of Association, as amended, during the six month period ended 30 June 2019 that might have had material effect on the business of the Group or on its consolidated financial position.

Safi A. Al-Mutawa
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Member firm of KPMG International

Kuwait: